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? k ? ? n ? m ? k s ? i ? k ? is the social science that studies the production distribution and consumption of goods and services economics focuses on the behaviour and interactions of economic agents and how economies work microeconomics analyzes what s viewed as basic elements in the economy including individual agents and web economics encompasses everything from the microeconomics of a personal decision about grocery shopping to the macroeconomics concepts used to describe the aggregated decision making of entire populations indeed economics has many useful concepts that we can use to better understand how we approach various decisions in our daily lives

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